SURE GLOBAL TECHNOLOGY COMPANY
(A SAUDI JOINT STOCK COMPANY)

CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS (UNAUDITED)
AND INDEPENDENT AUDITOR'S REVIEW REPORT
FOR THE THREE AND SIX-MONTHS PERIODS ENDED JUNE 30, 2024

SURE GLOBAL TECHNOLOGY COMPANY
(A SAUDI JOINT STOCK COMPANY)

CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS (UNAUDITED)
FOR THE THREE AND SIX-MONTHS PERIODS ENDED JUNE 30, 2024

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Independent Auditor's Review Report on of the Condensed Interim Consolidated Financial Statements

To the shareholders of
Sure Global Technology Company
(A Saudi Joint Stock Company)
Riyadh, Kingdom of Saudi Arabia

Introduction:
We have reviewed the accompanying condensed interim consolidated statement of financial position of **Sure Global Technology Company** ("the Company'') and its subsidiaries (collectively referred to as the "Group") as at June 30, 2024, and the condensed interim consolidated statement of comprehensive income for the three and six months periods ended June 30, 2024 and the related condensed interim consolidated statements of changes in equity and cash flows for the six months period then ended, and other explanatory notes. Management is responsible for preparation and presentation of these condensed interim consolidated financial statements in accordance with International Accounting Standard (34) "Interim Financial Reporting" endorsed in the Kingdom of Saudi Arabia. Our responsibility is to express a conclusion on these condensed interim consolidated financial statements based on our review.

Scope of review:
We conducted our review in accordance with International Standard on Review Engagements (2410) "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" endorsed in the Kingdom of Saudi Arabia. A review of condensed interim consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing as endorsed in the Kingdom of Saudi Arabia and consequently doesn't enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion:
Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed interim consolidated financial statements are not prepared, in all material respects, in accordance with International Accounting Standard (34) "Interim Financial Reporting" as endorsed in the Kingdom of Saudi Arabia.

RSM Allied Accountants Professional Services

Mohammed Bin Farhan Bin Nader
License No. 435
Riyadh, Kingdom of Saudi Arabia
Safar 22, 1446 H (Corresponding to August 26, 2024)

RSM Allied accountants professional services, professional limited liability company registered in kingdom of Saudi Arabia. with paid-up capital of (1,100,000) SAR. (Previously known as Dr.Abdelgadir bannaga & partners Company). Allied Accountants member in RSM International network. RSM is the trading name used by the members of the RSM, each member of the RSM network is an independent accounting and consulting firm each of which practices in its own rights . The RSM network is not itself a separate legal entity in any jurisdiction. the RSM network is administered by RSM International limited, a company registered in England and Wales.
شركة ار اس ام المحاسبون المتحدون للإستشارات المهنية شركة ذات مسؤولية محدودة مهنية، مسجلة في المملكة العربية السعودية. برأس مال (١,١٠٠,٠٠٠) ريال سعودي مدفوع بالكامل والمسماة سابقا بـ "شركة الدكتور عبد القادر بقنا وشركاه المحاسبون المتحدون". وهي عضو في الشبكة العالمية RSM
هي العلامة التجارية المستعملة بواسطة كل الأعضاء في مجموعة RSM كل من أعضاء المجموعة هو كيان قانوني مستقل في مجال المحاسبة والاستشارات. شبكة RSM العالمية تدار من قبل RSM العالمية المحدودة وهي شركة مسجلة في بريطانيا وويلز.

SURE GLOBAL TECHNOLOGY COMPANY
(A SAUDI JOINT STOCK COMPANY)

CONDENSED INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2024
(SAUDI RIYAL)

	Notes	**June 30, 2024**	December 31, 2023
		(Unaudited)	(Audited)
ASSETS			
Non-current assets			
Property and equipment		**1,898,643**	2,185,101
Right of use assets		**377,410**	746,059
Intangible assets	5	**5,809,226**	4,842,434
Investment in associates	6	**11,284,351**	12,161,405
Financial assets at fair value through other comprehensive income		**187,500**	187,500
Total non-current assets		**19,557,130**	20,122,499
Current assets			
Prepaid expenses and other debit balances		**9,667,665**	13,898,050
Due from related party	7	**1,217,684**	1,100,269
Trade receivables and contract assets	8	**98,653,895**	54,809,269
Cash and cash equivalents		**27,942,960**	65,630,070
Total current assets		**137,482,204**	135,437,658
TOTAL ASSETS		**157,039,334**	155,560,157
EQUITY AND LIABILITIES			
Equity			
Share capital		**76,946,250**	76,946,250
Treasury stocks	9	**(12,636,738)**	-
Statutory reserve		**-**	5,761,644
Retained earnings		**44,805,573**	31,761,707
Total equity		**109,115,085**	114,469,601
Liabilities			
Non-current liabilities			
Employees' defined benefits obligations		**7,986,119**	6,226,764
Lease liabilities		**237,286**	730,187
Total non-current liabilities		**8,223,405**	6,956,951
Current liabilities			
Lease liabilities – current portion		**280,197**	237,286
Trade payables		**9,716,524**	8,260,172
Contracts liabilities		**7,797,401**	11,893,520
Accrued expenses and other credit balances	10	**18,585,191**	10,310,443
Zakat provision and accrued income tax	15	**3,321,531**	3,432,184
Total current liabilities		**39,700,844**	34,133,605
TOTAL LIABILITIES		**47,924,249**	41,090,556
TOTAL EQUITY AND LIABILITIES		**157,039,334**	155,560,157

Chairman of Board of Directors	Chief Executive Officer and Managing Directors	Finance Manager

The accompanying notes form an integral part of these condensed interim consolidated financial statements

SURE GLOBAL TECHNOLOGY COMPANY
(A SAUDI JOINT STOCK COMPANY)

CONDENSED INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
(UNAUDITED)
FOR THE THREE AND SIX MONTHS PERIODS ENDED JUNE 30, 2024
(SAUDI RIYAL)

	Notes	For the three months period ended		For the six months period ended	
		June 30, 2024 (Unaudited)	June 30, 2023 (Unaudited)	**June 30, 2024 (Unaudited)**	June 30, 2023 (Unaudited)
Revenues	13	**61,029,232**	42,212,465	**102,422,302**	82,673,393
Cost of revenues		**(42,675,884)**	(26,486,292)	**(70,353,364)**	(53,790,465)
Gross profit		**18,353,348**	15,726,173	**32,068,938**	28,882,928
Selling and marketing expenses		**(2,121,040)**	(1,307,964)	**(3,689,666)**	(2,993,886)
General and administrative expenses		**(6,365,598))**	(5,479,307)	**(9,584,343)**	(8,234,964)
Expected credit losses	8	**-**	-	**-**	(670,975)
Other revenues		**387,871**	-	**387,871**	706,545
Operating profit		**10,254,581**	8,938,902	**19,182,800**	17,689,648
Revenues from murabaha deposits		**-**	124,155	**-**	214,397
Finance costs		**(22,832)**	(7,254)	**(45,935)**	(15,538)
Share of results in associates	6	**(539,883)**	(6,462)	**(877,054)**	96,584
Profit before zakat and income tax		**9,691,866**	9,049,341	**18,259,811**	17,985,091
Zakat and income tax	15	**(1,587,557)**	(1,203,738)	**(2,087,557)**	(2,066,784)
Profit for the period		**8,104,309**	7,845,603	**16,172,254**	15,918,307
Other comprehensive income:					
Other comprehensive income		**-**	-	**-**	-
Total comprehensive income for the period		**8,104,309**	7,845,603	**16,172,254**	15,918,307
Basic and diluted earnings per share:					
Basic and diluted earnings per share	11	**1.06**	1.02	**2.11**	2.07

Chairman of Board of Directors

Chief Executive Officer and Managing Directors

Finance Manager

The accompanying notes form an integral part of these condensed interim consolidated financial statements

SURE GLOBAL TECHNOLOGY COMPANY
(A SAUDI JOINT STOCK COMPANY)

CONDENSED INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2024
(SAUDI RIYAL)

	Share capital	Statutory reserve	Treasury shares	Retained earnings	Total equity
Balance as of Jan 1, 2024 (Audited)	**76,946,250**	**5,761,644**	**-**	**31,761,707**	**114,469,601**
Profit for the period	-	-	-	**16,172,254**	**16,172,254**
Other comprehensive income for the period	-	-	-	-	-
Total comprehensive income for the period	-	-	-	**16,172,254**	**16,172,254**
Addition to treasury shares (Note 9)	-	-	**(9,984,832)**	-	**(9,984,832)**
Gains on treasury shares (Note 9)	-	-	**(2,651,906)**	**2,651,906**	-
Dividends (Note 14)	-	-	-	**(11,541,938)**	**(11,541,938)**
Close statutory reserve in Retained earnings	-	**(5,761,644)**	-	**5,761,644**	-
Balance as of June 30, 2024 (Unaudited)	**76,946,250**	-	**(12,636,738)**	**44,805,573**	**109,115,085**
Balance as of Jan 1, 2023 (Audited)	51,297,500	5,761,644	-	39,001,888	96,061,032
Profit for the period	-	-	-	15,918,307	15,918,307
Other comprehensive income for the period	-	-	-	-	-
Total comprehensive income for the period	-	-	-	15,918,307	15,918,307
Dividends (Note 14)	-	-	-	(10,259,500)	(10,259,500)
Balance as of June 30, 2023 (Unaudited)	51,297,500	5,761,644	-	44,660,695	101,719,839

Chairman of Board of Directors | Chief Executive Officer and Managing Directors | Finance Manager

The accompanying notes form an integral part of these condensed interim consolidated financial statements

SURE GLOBAL TECHNOLOGY COMPANY
(A SAUDI JOINT STOCK COMPANY)

CONDENSED INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2024

	June 30, 2024	June 30, 2023
	(Unaudited)	(Unaudited)
OPERATING ACTIVITIES:		
Profit before zakat and income tax	**18,259,811**	17,985,091
Adjustments for non-cash items:		
Depreciation of property and equipment	**544,624**	422,946
Depreciation of right of use assets	**368,649**	339,036
Amortization of intangible assets	**409,675**	196,752
Share of results in associates	**877,054**	(96,584)
Gain on disposal of non-current assets held for sale	**-**	(706,545)
Expected credit losses	**-**	670,975
Current service cost of employees' defined benefits obligations	**1,827,664**	1,281,290
Finance costs for lease liabilities	**45,935**	15,538
	22,333,412	20,108,499
Changes in working capital:		
Prepaid expenses and other debit balances	**4,230,385**	(1,272,010)
Due from related party	**(117,415)**	73,553
Trade receivables and contract assets	**(43,844,626)**	(28,950,275)
Trade payables	**1,456,352**	6,354,462
Accrued expenses and other credit balances	**(3,267,190)**	(7,851,327)
Contracts liabilities	**(4,096,119)**	-
Cash flows used in operations	**(23,305,201)**	(11,537,098)
Employees' defined benefits obligations paid	**(68,309)**	(276,277)
Zakat and income tax paid	**(2,198,210)**	(2,490,880)
Net cash flows used in operating activities	**(25,571,720)**	(14,304,255)
INVESTING ACTIVITIES:		
Additions on property and equipment	**(258,166)**	(282,009)
Additions on intangible assets	**(1,376,467)**	(471,394)
Proceeds from disposal of non-current assets held for sale	**-**	1,043,478
Net cash flows from (used in) investing activities	**(1,634,633)**	290,075
FINANCING ACTIVITIES:		
Lease liabilities paid	**(495,925)**	(386,718)
Addition to treasury shares	**(9,984,832)**	-
Net cash flows used in financing activities	**(10,480,757)**	(386,718)
Net change in cash and cash equivalents	**(37,687,110)**	(14,400,898)
Cash and cash equivalents at the beginning of the period	**65,630,070**	51,475,504
Cash and cash equivalents at the end of the period	**27,942,960**	37,074,606
Non-cash transactions:		
Accrued and proposed dividends	**11,541,938**	10,259,500
Close statutory reserve in retained earnings	**5,761,644**	-
Investment in associate through disposal of non-current assets held for sale	**-**	521,739
Uncollected amount from disposal of non-current assets held for sale	**-**	1,043,478

Chairman of Board of Directors | Chief Executive Officer and Managing Directors | Finance Manager

The accompanying notes form an integral part of these condensed interim consolidated financial statements

1- CORPORATE INFORMATION OF THE GROUP

Sure Global Technology Company (the "Company" or "Parent Company") is a Saudi joint stock company registered in the Kingdom of Saudi Arabia under Commercial Registration No. 1010224037 issued in Riyadh on Ramadan 16, 1427 corresponding to October 9, 2006.

The company's registered address is P.O. 301334, Imam Saud Bin Abdulaziz Bin Muhammad Road - Riyadh - Kingdom of Saudi Arabia.

The company's main activity is Installation of telecommunications equipment Installation of mainframe computers Wholesale of computers and their accessories including the sale of printers and their inks Retail of computers and their accessories including printers and their inks Systems analysis User interface and experience design Robotics technologies Virtual and augmented reality technologies Application development Artificial intelligence technologies Cybersecurity Blockchain technologies Big data technologies, data science and analysis Establishing the infrastructure for hosting websites on the network, data processing services and related activities Providing senior management consulting services Designing and programming special software Retail of security devices Wholesale of security devices Installation and maintenance of security devices Providing virtual network operator services for the Internet of Things (IoT- VNO) Providing short message services Registration to provide cloud computing services Providing management and monitoring services for telecommunications and information networks.

The condensed interim consolidated financial statements include the records of the Company and its subsidiaries (together referred to as the "Group"). The below subsidiaries are limited liability companies registered in the Kingdom of Saudi Arabia and Egypt.

	Ownership percentage as of		
Company Name	**June 30, 2024**	December 31, 2023	**Activity**
Sure Innovative for Information Technology Company * - (Saudi)	**100%**	100%	Computer consulting experience activities and computer facilities Management.
SGT for Digital Solutions - (Egypt)	**100%**	100%	Characterization, analysis and design of software, databases and applications in all types.

2- BASIS OF PREPARATION

2-1 Statement of compliance

The Group's condensed interim consolidated financial statements have been prepared in accordance with International Accounting Standard number (34) "Interim Financial Reporting" as endorsed in the Kingdom of Saudi Arabia, and other standards and pronouncement approved by the Saudi Organization for Chartered and Professional Accountants (SOCPA).

These condensed interim consolidated financial statements do not include all the information and disclosures required for a complete set of financial statements prepared in accordance with International Financial Reporting Standards, and therefore they should be read in conjunction with the Group's annual consolidated financial statements for the year ended December 31, 2023. The results for the period are not indicative of the annual results for the Group.

2-2 Basis of measurement

The condensed interim consolidated financial statements have been prepared under historical cost basis, except for what was described in the relevant accounting policies in the annual consolidated financial statements for the year ended December 31, 2023.

2-3 Basis of consolidation

The Group re-assesses whether or not it has a control over an investee if facts and circumstance indicate that there is a change to the elements of the control. Consolidation of a subsidiary begins when the Group obtains control over the subsidiary and ceases when the Group loses control over the subsidiary. Assets, liabilities, revenues, and expenses of the acquired subsidiary during the period are included within the condensed interim consolidated financial statements effective from the date the Group gains control until the date the Group ceases such control over the investee.

2- BASIS OF PREPARATION (CONTINUED)

2-3 Basis of consolidation (CONTINUED)

In particular, the Group controls an investee only when the Group has:

- Power over the investee (i.e. existence of rights that gives the Group the current ability to direct the relevant activities of the investee)
- Exposure to risks, or has rights, to variable returns from its direct relationship with the investee.
- The ability to use its power over the investee to affect its returns.

Generally, there is a presumption that a majority of voting rights result in control. To support this presumption and when the Group has less than a majority of the voting rights or similar rights of the investee, the Group considers all relevant facts and circumstances in assessing whether it has power over the investee, including:

- The contractual arrangement (arrangements) with the other voting rights holders in the investee.
- Rights arising from other contractual arrangements.
- The Group's voting rights and potential voting rights.

Income and each items of the other comprehensive income (OCI) is attributed to the equity of the Group. When necessary, adjustments are made to the financial statements of the subsidiaries to bring their material accounting policies information in line with the Group's applied accounting policies.

Assets, liabilities, equity, revenues, expenses and cash flows related to transactions between Group's companies are fully eliminated upon consolidating the condensed interim consolidated financial statements.

2-4 Accounting estimates and assumptions

In preparing these condensed interim consolidated financial statements, management has made judgements and estimates that affect the application of material accounting policies information and the reported amounts of assets and liabilities, revenue and expense. Actual results may differ from these estimates. The judgements made by management in applying the Group's material accounting policies information and the key sources of estimation uncertainty were the same as those described in the last annual consolidated financial statements for the year ended December 31, 2023.

2-5 Functional and presentation currency

These condensed interim consolidated financial statements are presented in Saudi Riyal, unless otherwise stated. The Saudi Riyal is the functional and presentation currency of the Group.

2-6 Devaluation of Egyptian currency

During the period ended June 30, 2024, the Egyptian pound recorded an average of 52.6% devaluation in rate against the Saudi Riyal (June 30, 2023: 20.2%). As a result, currency translation adjustment has been recorded in relation to the translation of foreign operations in Egypt.

3- CONSISTENT OF Material ACCOUNTING POLICIES INFORMATION

The material accounting policies information followed and the methods of calculation applied in the preparation of these condensed interim consolidated financial statements are consistent with those used in the preparation of the Group's annual consolidated financial statements for the year ended December 31, 2023.

4- NEW STANDARDS, AMENDMENTS TO STANDARDS AND INTERPRETATIONS

There are new standards and number of amendments to standards which are effective from January 1, 2024 which has been explained in Group annual consolidated financial statements for the year ended Demceber 31, 2023, furthermore, there was no material impact on the group's condensed interim consolidated financial statements.

5- INTANGIBLE ASSETS

	(Saudi Riyal)	
	June 30, 2024	December 31, 2023
Cost:		
Balance as at the beginning of the period / year	**6,339,809**	3,992,337
Additions during the period / year	**1,376,467**	2,347,472
Balance as at the end of the period / year	**7,716,276**	6,339,809
Accumulated amortization:		
Balance as at the beginning of the period / year	**1,497,375**	1,125,504
Charged during the period / year	**409,675**	371,871
Balance as at the end of the period / year	**1,907,050**	1,497,375
Net book value	**5,809,226**	4,842,434

6- INVESTMENT IN ASSOCIATES

The details of investment in associate companies are as following:

		(Saudi Riyal)	
	Ownership	**June 30, 2024**	December 31, 2023
Sure Payments for Information Technology	**20.46%**	**10,751,705**	11,651,301
Al-Fandaqah Information Technology Company (*)	**20%**	**532,646**	510,104
		11,284,351	12,161,405

The movement of investment in associate companies during the period / year is as follows:

	(Saudi Riyal)	
	June 30, 2024	December 31, 2023
Balance as at the beginning of the period / year	**12,161,405**	11,304,324
Additions during the period / year	**-**	521,739
Shares of results	**(877,054)**	96,584
Balance as at the end of the period / year	**11,284,351**	11,922,647

The Group's shares in result of associates for the six month period ended 30 June is as follows:

	(Saudi Riyal)	
	June 30, 2024	December 31, 2023
Sure Payments Information Technology	**(899,596)**	367,587
Al-Fandaqah Information Technology Company (*)	**22,542**	(11,635)
	(877,054)	355,952

(*) Procedures is under process to amend the Company's articles of association in accordance with the applicable regulations in Kingdom of Saudi Arabia.

7- RELATED PARTIES BALANCES AND TRANSACTIONS

The following is a list of these related parties:

Related party	**Nature of the relationship**
Sure Payments for Information Technology	Associate
Al-Fandaqah Information Technology Company	Associate

The following is a summary of the transactions that took place with related parties during the period ended in:

		(Saudi Riyal)	
Related party name	**Nature of the transaction**	**June 30, 2024**	June 30, 2023
Sure Payments for Information Technology	Payment for Expenses paid on behalf	**10,250**	1,039,821
Al-Fandaqah Information Technology Company	investment	-	(600,000)
	Net non-current assets held for sale sold	-	3,000,000
	Payment	-	(1,200,000)
	Expenses paid on behalf	**117,415**	(230,075)

The balance due from related party consists of the following:

	(Saudi Riyal)	
	June 30, 2024	December 31, 2023
Al-Fandaqah Information Technology Company	**1,217,684**	1,100,269

8- TRADE RECEIVABLES AND CONTRACT ASSETS

	(Saudi Riyal)	
	June 30, 2024	December 31, 2023
Trade receivables	**69,218,578**	43,317,787
Contract assets	**37,408,088**	19,464,253
	106,626,666	62,782,040
Expected credit losses	**(7,972,771)**	(7,972,771)
	98,653,895	54,809,269

The movement in expected credit losses during the period is as follows

	(Saudi Riyal)	
	June 30, 2024	June 30, 2023
Balance as at the beginning of the period	**7,972,771**	4,976,476
Expected credit losses during the period	**-**	670,975
Balance as at the end of the period	**7,972,771**	5,647,451

9- TREASURY STOCKS

During the year period June 30, 2024, the Group has assigned Al Rajhi Capital as a market maker for the Group shares, in order to support Group's liquidity in shares trading. As of June 30, 2024, The Group held 144,255 of its own shares.

10- ACCRUED EXPENSES AND OTHER CREDIT BALANCES

	(Saudi Riyal)	
	June 30, 2024	December 31, 2023
Accrued dividends (Note 14)	**11,541,938**	-
Accrued salaries and other employees' benefits	**7,043,127**	7,300,244
Value added tax	**-**	2,991,636
Others	**126**	18,563
	18,585,191	10,310,443

11- BASIC AND DILUTED EARNING PER SHARE

	(Saudi Riyal)	
	June 30, 2024	June 30, 2023
Profit for the period	**16,172,254**	15,918,307
Weighted average number of ordinary shares	**7,658,561**	7,694,625
Basic and diluted earnings per share	**2.11**	2.07

Basic and diluted earnings per share has been calculated by dividing the profit for the period attributable to the shareholders of the Group by the weighted average number of ordinary shares outstanding during the period.

12- CONTINGENT LIABILITIES

As of June 30, 2024, the Group has letters of guarantee amounting to SR 48,102,069 (December 31, 2023: SR 50,012,698) issued in the normal course of business for the Group, against deposits in banks amounting to SR 6,683,532 (December 31, 2023: SR 10,625,409).

13- SEGMENT INFORMATION

A segment is a separate and distinct part of the Group that is engaged in business activities from which it earns revenue or incurs expenses. Operating segments are disclosed on the basis of internal reports that are reviewed by the chief operating decision maker, who is the person responsible for allocating resources, assessing performance and making strategic decisions about the operating segments. Operating segments with similar economic features, products, services and similar customer categories are grouped and recorded whenever possible as reportable segments in accordance with IFRS (8) Operating Segments. Operating segments are reported in a manner consistent with the internal reporting structure.

The group operates in the Kingdom of Saudi Arabia, and there are no substantial commercial activities outside the Kingdom of Saudi Arabia.

Information relating to each segment report is listed below. The total segment profit is used to measure performance because the management believes that this information is the most appropriate for evaluating the results of the relevant segments that relate to other entities that operate in the same industries:

Products or services:

For the three-month period ended June 30, 2024:

	(Saudi Riyal)				
	Infrastructure	**Managed Services**	**Digital services**	**Products**	**Total**
Revenue	**5,450,999**	**36,727,789**	**17,435,018**	**1,415,426**	**61,029,232**
Cost of revenues	**(5,335,408)**	**(27,829,988)**	**(8,406,375)**	**(1,104,113)**	**(42,675,884)**
Gross profit	**115,591**	**8,897,801**	**9,028,643**	**311,313**	**18,353,348**

For the three-month period ended June 30, 2023

	(Saudi Riyal)				
	Infrastructure	**Managed Services**	**Digital services**	**Products**	**Total**
Revenue	7,931,846	17,220,184	14,521,426	2,539,009	42,212,465
Cost of revenues	(5,276,471)	(12,778,536)	(6,205,826)	(2,225,459)	(26,486,292)
Gross profit	2,655,375	4,441,648	8,315,600	313,550	15,726,173

13- SEGMENTAL INFORMATION (CONTINUED)

For the six-month period ended June 30, 2024

	(Saudi Riyal)				
	Infrastructure	**Managed Services**	**Digital services**	**Products**	**Total**
Revenue	**10,582,577**	**53,789,609**	**33,882,494**	**4,167,622**	**102,422,302**
Cost of revenues	**(9,515,403)**	**(39,383,938)**	**(18,196,826)**	**(3,257,197)**	**(70,353,364)**
Gross profit	**1,067,174**	**14,405,671**	**15,685,668**	**910,425**	**32,068,938**

For the six-month period ended June 30, 2023

	(Saudi Riyal)				
	Infrastructure	**Managed Services**	**Digital services**	**Products**	**Total**
Revenue	12,916,158	38,807,301	27,735,678	3,214,256	82,673,393
Cost of revenues	(9,571,193)	(25,780,451)	(15,633,255)	(2,805,566)	(53,790,465)
Gross profit	3,344,965	13,026,850	12,102,423	408,690	28,882,928

The revenue from a key customer is 18% for the period ended June 30, 2024, amounting to SR 18 million.

Disclosure of information related to the net book value of property and equipment, right-of-use assets, total assets and total liabilities in these sectors is impractical, as no sector has met the limits contained in IFRS. 8 "Operating Sectors" to disclose its geographical information.
Revenue between segments and between business units is eliminated when consolidated, and reflected in the Settlement column.
The Group's management monitors the operating results of its business units separately for the purpose of making decisions about resource allocation and performance assessment.

Segment performance is measured and evaluated on the basis of the condensed interim consolidated statement of comprehensive income.

14- DIVIDENDS

For the period ended June 30, 2024
The Company's Board of Directors in their meeting held on April 3, 2024 resolve to declare a dividend for the year ended December 31, 2023 with amount of SR 11,541,938 (1.5 riyals per share), the Board of Directors presented this to the General Assembly on June 25, 2024, and they approved the distribution of dividends, and it was paid on July 16, 2024.

For the period ended June 30, 2023
The Company's Board of Directors in their meeting held on March 30, 2023 resolve to declare a dividends for the year ended December 31, 2022 with amount of SR 10,259,500 (2 riyals per share), the Board of Directors presented this to the General Assembly on June 12, 2023, and they approved the distribution of dividends, and it was paid on July 6, 2023.

15- ZAKAT PROVISION AND ACCRUED INCOME TAX

	(Saudi Riyal)	
	June 30, 2024	December 31, 2023
Accrued zakat *	**3,051,062**	3,132,184
Accrued income tax **	**270,469**	300,000
Total	**3,321,531**	3,432,184

15- ZAKAT PROVISION AND ACCRUED INCOME TAX (CONTINUED)

* The movement on the zakat provision is as follows:

	(Saudi Riyal)	
	June 30, 2024	December 31, 2023
Balance as at the beginning of the period / year	**3,132,184**	2,903,359
Zakat charged for the period/year	**2,087,557**	2,719,705
Paid during the period / year	**(2,168,679)**	(2,490,880)
Balance as at the end of the period / year	**3,051,062**	3,132,184

** The movement on the accrued income tax is as follows:

	(Saudi Riyal)	
	June 30, 2024	December 31, 2023
Balance as at the beginning of the period / year	**300,000**	146,920
Tax charged for the period/year	**-**	300,000
Paid during the period / year	**(29,531)**	(146,920)
Balance as at the end of the period / year	**270,469**	300,000

Zakat status:

The Company has submitted its zakat returns for the previous years up to 2023 to the Zakat, Tax and Customs Authority (the "Authority"). The zakat assessments with the Authority have been finalized until 2018, and no other assessments made by the Authority after 2018.

16- FAIR VALUE OF FINANCIAL INSTRUMENTS

The main financial instruments

For the purpose of fair value disclosures for financial instruments, all financial assets and liabilities in the Group are not measured at fair value as they are measured at amortized cost, except for financial assets at fair value through other comprehensive income which are measured at fair value.

17- SUBSEQUENT EVENTS

In the opinion of the management, there are no other significant subsequent events after the period ended June 30, 2024 that could have a material impact on the Group's condensed interim consolidated financial position or results of its operations.

18- APPROVAL OF THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

The condensed interim consolidated financial statements were approved by the Board of Directors on Safar 22, 1446 H (Corresponding to August 26, 2024).